Honey Creek Community School

October, 2012 Life and Disability Renewal

CARRIER: Sun Life

Life / AD&D
Benefit: Flat $35,000
Guaranteed Issue: Full Benefit
Benefits reduced $10,000 at age 65 to 69; $1,000 at age 70 +
Rate Guarantee until 09/2013

Short-Term Disability
Benefit: 66.67%% of salary to $1,000 weekly maximum
Waiting Period: 1st Day Accident, 8th Day Illness
Benefit Period: 13 Weeks per Disability
Rate Guarantee until 09/2013

Long-Term Disability
Benefit: 66.67% of salary to $5,000 monthly maximum
Elimination Period: 90 days
Own Occ. Period: 24 months
Rate Guarantee until 09/2013

	Life / AD&D			Short-Term Disability			Long-Term Disability			Monthly Cost
	Volume	Rate Per $1000	Cost	Volume	Rate Per $10	Cost	Covered Payroll	Rate Per $100	Cost	
Current	$875,000	$0.170	$148.75	$12,842	$0.35	$449.47	$84,355	$0.18	$151.84	$750.06
Renewal	875,000	$0.000	0.00	12,842	0.00	0.00	84,355	$0.00	0.00	0.00
Difference										-750.06
% Difference										*(100.00%)*