

# SunLife Life and Disability Renewal - Honey Creek Community School

Renewal Period: 10/01/2014 to 09/30/2015

Group Number: 079710

## Life / AD&D

**Benefit:** \$35,000 Flat  
**Guaranteed Issue:** Under age 65: \$35,000  
 Age 65 to 69: \$10,000  
 Age 70 +: \$1,000  
**Benefit Reduction:** reduced to 67% age age 65, 50% at age 70.  
**Rate Guarantees:** 2 years (until 10/01/2016)

## Short-Term Disability

**Benefit:** 66.67% of weekly earnings to a maximum of \$1,000  
**Waiting Period:** 1st Day Accident, 8th Day Illness  
**Benefit Period:** 13 Weeks per Disability  
**Rate Guarantees:** 1 year

## Long-Term Disability

**Benefit:** 66.67% of total monthly earnings to a maximum of \$5,000  
**Elimination Period:** 90 days  
**Own Occ. Period:** 24 months  
**Maximum Benefit Period:** SSNRA  
**Rate Guarantees:** 2 years (until 10/01/2016)

|                | <u>Life / AD&amp;D</u> |                 | <u>Short-Term Disability</u> |               | <u>Long-Term Disability</u> |                | <u>Monthly Cost</u> | <u>Annual Cost</u> |
|----------------|------------------------|-----------------|------------------------------|---------------|-----------------------------|----------------|---------------------|--------------------|
|                | Volume                 | Rate Per \$1000 | Volume                       | Rate Per \$10 | Covered Payroll             | Rate Per \$100 | Cost                | Cost               |
| <b>Current</b> | \$875,000              | \$0.170         | \$13,558                     | \$0.35        | \$88,826                    | \$0.180        | \$783.17            | \$9,398.00         |
| <b>Renewal</b> | \$875,000              | \$0.178         | \$13,558                     | \$0.35        | \$88,826                    | \$0.207        | \$814.15            | \$9,769.80         |

## Annual Difference

\$371.80

## % Difference

3.96%

A.M. Best Ratings A+ (Superior)

0.00%

15.00%