

CARRIER: Sun Life

Li D&D

Benefit: Flat \$35,000

Guaranteed Issue: Full Benefit

Benefits reduced \$10,000 at age 65 to 69; \$1,000 at age 70 +

Rate Guarantee until 10/01/2014

Short-Term Disability

Benefit: 66.67% of salary to \$1,000 weekly maximum

Waiting Period: 1st Day Accident, 8th Day Illness

Benefit Period: 13 Weeks per Disability

Rate Guarantee until 10/01/2014

Long-Term Disability

Benefit: 66.67% of salary to \$5,000 monthly maximum

Elimination Period: 90 days

Own Occ. Period: 24 months

Rate Guarantee until 10/01/2014

	<u>Life / AD&D</u>			<u>Short-Term Disability</u>			<u>Long-Term Disability</u>			<u>Monthly Cost</u>
	Volume	Rate Per \$1000	Cost	Volume	Rate Per \$10	Cost	Covered Payroll	Rate Per \$100	Cost	
Current	\$910,000	\$0.170	\$154.70	\$14,106	\$0.35	\$493.71	\$92,381	\$0.18	\$166.29	\$814.70
Renewal	910,000	\$0.170	154.70	14,106	\$0.35	493.71	92,381	\$0.18	166.29	814.70
Difference										0.00
% Difference										0.00%
A.M. Best Rating: A+ (Superior)										



Honey Creek Community School Life and Disability Insurance

Life Insurance

- \$35,000 flat benefit
- Includes Accidental Death and Dismemberment
- Benefit reduces at age 65

Short Term Disability

- 66 2/3% of weekly salary with a maximum benefit of \$1,000
- Coverage begins on 1st day (accident) or 8th day (illness)
- 13 Week benefit period

Long Term Disability

- 66 2/3% of monthly salary with a maximum benefit of \$5,000
- 90 day Elimination Period
- Benefit Duration to Social Security Normal Retirement Age
- Includes Partial Disability

Carrier: Sun Life Financial

April, 2013