

Sun Life - Life and Disability Renewal - Honey Creek Community School

Renewal Period: 10/01/2015 - 09/30/2016

Group Number: 79710

	Current	Renewal	% Difference
Life / AD&D			
Benefit:	\$35,000 Flat		
Guaranteed Issue:	Under age 65: \$35,000 Age 65 to 69: \$10,000 Age 70 +: \$1,000		
Benefit Reduction:	Reduced to 67% age age 65, 50% at age 70.		
Volume	910,000	910,000	
Rate (per \$1000)	\$0.178	\$0.178	0.00%
Monthly Premium	\$161.98	\$161.98	
Short-Term Disability			
Benefit:	66.67% of weekly earnings to a maximum of \$1,000		
Waiting Period:	1st Day Accident, 8th Day Illness		
Benefit Period:	13 Weeks per Disability		
Volume	14,112	14,112	
Rate (per \$10)	\$0.350	\$0.350	0.00%
Monthly Premium	\$493.92	\$493.92	
Long-Term Disability			
Benefit:	66.67% of total monthly earnings to a maximum of \$5,000		
Elimination Period:	90 days		
Own Occ. Period:	24 months		
Maximum Benefit Period:	SSNRA		
Volume	92,416	92,416	
Rate (per \$100)	\$0.207	\$0.207	0.00%
Monthly Premium	\$191.30	\$191.30	
Total Monthly Premium	\$847.20	\$847.20	
Total Annual Premium	\$10,166.41	\$10,166.41	
Difference	\$0.00	\$0.00	0.00%
A.M. Best Ratings	A+ (Superior)		



Honey Creek Community School Life and Disability Insurance

Life Insurance

- \$35,000 flat benefit
- Includes Accidental Death and Dismemberment
- Benefit reduces at age 65

Short Term Disability

- 66 2/3% of weekly salary with a maximum benefit of \$1,000
- Coverage begins on 1st day (accident) or 8th day (illness)
- 13 Week benefit period

Long Term Disability

- 66 2/3% of monthly salary with a maximum benefit of \$5,000
- 90 day Elimination Period
- Benefit Duration to Social Security Normal Retirement Age
- Includes Partial Disability

Carrier: Sun Life Financial

July, 2015